

**Skybrook Homeowners Association**  
**Income Statement for the Year Ended December 31, 2020**  
**Budget vs. Actual Explanation**

Note 1	Due to covid social committee activities were greatly reduced
Note 2	Interest Income was under-budgeted for
Note 3	Fines Income is not budgeted for
Note 4	Budget was over-estimated
Note 5	Budget was underestimated
Note 6	Because we have the ability to lievy liens, etc. we should rarely have write off's. We did not budget for any in 2021
Note 7	Rate Increase from Duke Power
Note 8	3 New Entrance way signs
Note 9	Slightly budgeted, and we did extra work on Soccer goals - cleaned and repainted them
Note 10	\$6,300 in "Storm Clean up", \$3.2k Replaced Fence near Richland Dr
Note 11	Budget was over-estimated
Note 12	Budget was underestimated
Note 13	Off Dutry police who monitored speed but due to Covid, people are working from home and thus much less need for that costs
Note 14	More tree removal due to increase of server storms